



FOR IMMEDIATE RELEASE: July 17, 2015

Bradford Place Apartments in Orange Park (Jacksonville), FL acquired by Tripointe Property Group, LLC

(Jacksonville, FL): Tripointe Property Group ("TPG") acquired the Bradford Place Apartments, a 154-unit apartment community located in Orange Park, FL, for \$9,425,000 through its affiliate Bradford Place Apartments, LLC on July 17, 2015. The property represents TPG's 7th apartment complex in the Florida market.

Bart Wachle, Steve Lear and Erik Bjornson of Wachle Lear Multifamily Advisors brokered the deal. Acquisition financing was provided by Berkadia Commercial Mortgage and was facilitated by Mike Brown of Banyan Commercial Capital.

TPG intends to initiate an extensive landscaping and exterior building enhancement program at the property. Bradford Place will be managed by TPG Apartment Management, LLC, an affiliate of TRIPOLNTE Property Group.

The TRIPOLNTE Property Group through its affiliates owns and manages 2,000 apartment units. Headquartered in Cleveland, Ohio, TPG is a commercial real estate company engaged in the multi-family, retail, and healthcare sectors throughout the United States.

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